

# Financial Reports of Fastener Companies

## 扣件大厂财报

Compiled by Fastener World  
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Monetary unit in millions

U.S.A (USD)							
Company	Financial Year	Net Sales	Gross Profit	Operating Income	Pre-tax Income	Net Income (Loss)	H1 2023 vs. 2022 Total Assets
	2022	12,451	---	---	723	(102)	14,128 vs. 14,756
	2021	12,152	---	---	1,199	429	
	2022/2021 Change (%)	+2.4	---	---	-39.6	---	
	H1 2023	5,354	---	---	(279)	(353)	
	2022	6,980.6	3,215.8	1,453.6	1,440.0	1,086.9	4,576.8 vs. 4,548.6
	2021	6,010.9	2,777.2	1,217.4	1,207.8	925.0	
	2022/2021 Change (%)	+16.1	+15.7	+19.4	+19.2	+17.5	
	H1 2023	3,742.2	1,707.5	788.1	782.3	593.1	
	2022	15,228	5,849	2,215	2,146	1,547	8,031 vs. 7,588
	2021	13,022	4,720	1,547	1,485	1,043	
	2022/2021 Change (%)	+16.9	+23.9	+43.1	+44.5	+48.3	
	H1 2023	8,273	3,278	1,341	1,307	958	
	2022	41,512.4	---	---	10,244.8	7,607.3	33,379.9 vs. 32,479.2
	2021	36,483.9	---	---	9,200.8	6,827.4	
	2022/2021 Change (%)	+13.7	---	---	+11.3	+11.4	
	H1 2023	18,233.2	---	---	3,646.5	2,597.8	
	2022	2,116.0	941.2	459.0	448.0	333.9	2,715.0 vs. 2,512.0
	2021	1,573.2	755.0	367.7	358.5	266.4	
	2022/2021 Change (%)	+34.5	+24.6	+24.8	+24.9	+25.3	
	H1 2023	1,132.0	540.3	263.3	262.0	195.1	






**Alcoa** made USD 12.45 billion in net sales in 2022, a 2.4% growth over the 2021 record at USD 12.15 billion, but rendering a loss of USD 102 million in net income contrasting the USD 429 million net income gain in 2021. H1 2023 net sales were USD 5.354 billion, reaching 43% of full year revenue in 2022.

**Fastenal** gained 16.1% from USD 6.01 billion to USD 6.98 billion in net sales in 2022. Double-digit growth is seen in gross profit, operating income, as well as net income which made a 17.5% jump to USD 1.08 billion from USD 925 million. H1 2023 net sales were USD 3.7422 billion, reaching 53% of full year revenue in 2022.

**Grainger** grew 16.9% to USD 15.22 billion in net sales in 2022, compared to USD 13.02 billion recorded in 2021. Gross profit, operating income, and net income marked significant growths of 23.9%, 43.1% and 48.3% respectively. H1 2023 net sales were USD 8.273 billion, reaching 54% of full year revenue in 2022.

**Nucor** landed at USD 41.51 billion net sales, up 13.7% from USD 36.48 billion. Net income rose 11.4% from USD 6.82 billion to USD 7.60 billion. H1 2023 net sales were USD 18.2332 billion, reaching 43% of full year revenue in 2022.

**Simpson Manufacturing** hit a 34.5% growth from USD 1.57 billion to USD 2.11 billion. Growth around 24% to 25% was seen in gross profit, operating income, and net income. Net income leaped 25.3% from USD 266 million to USD 333 million. H1 2023 net sales were USD 1.132 billion, reaching 53% of full year revenue in 2022.

Japan (JPN)						
Company	Financial Year	Revenue	Operating Profit	Ordinary Profit	Net Profit	2023 vs. 2022 Total Assets
	2023	5,485	161	150	79	5,595 vs. 5,231
	2022	5,084	17	6	2	
	Change (%)	+7.9	+818.7	---	---	
	2024 Prospect	5,641	129	117	70	
	Change (%)	+2.8	-20.2	-22.6	-13.4	
	2023	22,627	1,277	1,396	1,052	26,191 vs. 26,208
	2022	25,957	2,489	2,599	1,840	
	Change (%)	-12.8	-48.7	-46.3	-42.8	
	2024 Prospect	25,000	1,350	1,450	950	
	Change (%)	+10.5	+5.7	+3.9	-9.7	
	2023	13,213	994	1,102	1,092	17,139 vs. 16,362
	2022	11,659	1,501	1,549	1,082	
	Change (%)	+13.3	-33.8	-28.8	+0.9	
	2024 Prospect	12,500	900	1,000	1,350	
	Change (%)	-5.4	-9.5	-9.3	+23.6	
	2023	20,604	1,978	1,948	1,395	20,908 vs. 19,283
	2022	18,735	1,716	1,697	1,071	
	Change (%)	+10.0	+15.3	+14.8	+30.2	
	2024 Prospect	21,000	1,950	1,950	1,360	
	Change (%)	+1.9	-1.4	+0.1	-2.6	
	2023	321,771	34,439	37,876	21,170	359,150 vs. 333,068
	2022	283,777	30,540	33,602	22,959	
	Change (%)	+13.4	+12.8	+12.7	-7.8	
	2024 Prospect	322,500	35,500	33,500	21,200	
	Change (%)	+0.2	+3.1	-11.6	+0.1	
	2023	11,914	648	678	434	17,340 vs. 16,846
	2022	11,030	754	785	548	
	Change (%)	+8.0	-14.0	-13.6	-20.7	
	2024 Prospect	13,000	700	750	450	
	Change (%)	+12.6	+7.9	+10.5	+3.5	

The left table lists the companies whose financial year end at the end of March, except for Kyowa Kogyosyo which ends at the end of April.

**Amatei's** 2023 revenue was 5.48 billion yens, up 7.9% from 5.08 billion yens in 2022. Net profit grew significantly, by 77 million yens, but the company expects a significant decrease in profit for 2024.

**KFC's** 2023 revenue fell 12.8% from 25.95 billion yens to 22.62 billion yens, and net profit fell even more, by about 42%, but the company forecasts a 10% increase in revenue in 2024.




In 2023, **Kyowa Kogyosyo'** revenue increased by 13.3% to 13.21 billion yens, compared to 11.65 billion yens in 2022. Net profit grew by only 0.9% due to a 30% drop in operating profit. The company forecasts a 5% decline in sales in FY2024.

**Sanko Techno's** revenue increased by 10% to 20.60 billion yens from 18.73 billion yens. Net profit increased by 30% to 1.39 billion yens from 1.07 billion yens, but the company forecasts revenue to grow by only 2% in FY2024.

**Nifco's** revenue increased by 13.4% to 321.77 billion yens from 283.77 billion yens. Net profit declined by 7.8%. The company is forecasting less than 1% growth in revenue and net profit for FY2024.

**Yamashina's** revenue increased by 8% to 11.91 billion yens from 11.03 billion yens. Net profit fell 20.7% to 434 million yens from 548 million yens, but the company is forecasting 12.6% growth in revenue and 3.5% growth in net profit for FY2024.



South Asia (INR)					
Company	Financial Year	Revenue	Pre-tax Profit	Net Profit	2021 vs. 2020 Total Assets
 <b>SIMMONDS MARSHALL LIMITED</b>	2023	1,709.741	(127.661)	(27.551)	1,664.769 vs. 1,650.855
	2022	1,471.669	(48.802)	148.802	
	Change (%)	+16.1	---	---	
 <b>STERLING TOOLS LIMITED</b>	2023	5,976.544	567.191	414.295	6,088.111 vs. 5,626.080
	2022	4,712.425	396.658	297.281	
	Change (%)	+26.8	+42.9	+39.3	
 <b>Sundram Fasteners</b>	2023	56,627.5	6,606.6	4,946.9	46,243.9 vs. 42,841.7
	2022	49,020.6	6,212.2	4,567.2	
	Change (%)	+15.5	+6.3	+8.3	

**Simmonds Marshall's** revenue increased by 16.1% from 1.47 billion INR to 1.70 billion INR. Net profit for the year was a loss of 27.551 million INR.

**Sterling Tools'** revenue increased by 26.8% from 4.71 billion INR to 5.97 billion INR. Net profit increased by 39.3% to 414.29 million INR from 297.28 million INR, showing the company's significant growth in FY2023.

**Sundram Fasteners'** revenue increased by 15.5% from 49.02 billion INR to 56.62 billion INR. Net profit increased by 8.3% to 4.94 billion INR from 4.56 billion INR. ■

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