The Southern Union of Entrepreneur Models invited its former presidents along with TFTA representatives to a succession ceremony at Queena Plaza Hotel on December 30 of 2020, where they witnessed the baton handed over to Alex Wu (the 12th Union President) and Jim C.N. Chen (the 12th Executive Director). Alex spoke of himself on stage that as a citizen born in Yunlin (Southern Taiwan), he is emotionally attached to the development of his hometown. For the sake of this, he worked hard and managed to make Ching Chan Optical Technology a public corporation. He hopes his entrepreneurship will drive the younger generation to start their own businesses.

**Succession Ceremony for Southern Union of Entrepreneur Models**

**Alex Wu (Ching Chan Optical) as Union President**
**Jim C.N. Chen (Hwa Hsing Screw) as Executive Director**

Jim set up a plant in China, acquired businesses, and set up a plant back in Taiwan which became a world-renowned and long-established fastener company with all of its products exported. He was Chairman of TFTA and organized an international fastener show in Tainan City in 2013 which brought Taiwan’s fastener industry a new milestone and global exposure. He said he will work in line with Alex to bring new members to the Union and create more economic production value to the industry.

**President Jim C.N. Chen (Hwa Hsing Screw)**

Honored with the 43rd Model of Entrepreneur Award 2020

National Innovation and Entrepreneurship Association announced on December 3 of 2020 the receivers of Model of Entrepreneurship Award, a symbol of the utmost honor for Asian entrepreneurs. The Model of Entrepreneurship Award went to Jim, President of Hwa Hsing Screw and the Entrepreneur’s Partner Award went to Miss Yieh Fung-Hua, Vice General Manager of the same company. The awards were presented by William Lai, Vice President of Taiwan, who represents the country to recognize the contributions of the company.