

European News

Suki Group Acquires VT Fastware

Suki group has acquired the French group VT Fastware, which includes Vynex, Tréfilation and FTV-

suki.

Asia. Both suki group and VTF are active in the distribution of DIY products, such as hardware in a wider context, hand tools, self-adhesives and other DIY essentials. A strong part of the acquisition is that suki group strongly supports the industrial relocation project initiated by Vynex and this should become a major accelerator for the group. Sebastian Laus, CEO of suki group, adds: "We are excited to become, through VTF's initiative, producers of high-quality woodscrews 'Made in Europe'".

For Vynex this is a major opportunity to further strengthen its ROCKET® brand, the main brand of technical wood screws for the building and renovation industry in France. This prospect of international sales development will help to consolidate the industrial relocation plan in France and consequently to increase the volumes produced in the Ardennes through growth. Additionally, suki group business units Facido (multichannel provider for many innovative DIY manufacturers of decoration, flooring and sanitary ranges) as well as DBM.S (Merchandising organisation in many European countries) will deliver further synergies and opportunities.

Finally, VTF's packing centres in China and Vietnam will of course offer their services to suki group; more generally, a sharing of suppliers in Asia will allow to improve the management of the supply chain of both groups. The management team of VTF will remain in place in its entirety and work jointly together with the suki group board. Hervé Hacot will remain CEO of Vynex and Tréfilation, Sebastian Laus is the CEO of the enlarged suki group.



Keller & Kalmbach and Mohindra Fasteners Enter Joint Venture

Keller & Kalmbach Group has formed a joint venture with Indian-based Mohindra Fasteners Ltd, a manufacturer of cold and hot forged fasteners and precision machined components for automotive and industrial applications, to provide local support to industrial customers in India. As well as providing local support, the joint venture, named KK Mohindra Fastenings Private Limited, will look to continuously expand its activities and implement VMI, Kanban and other C-parts management tools to Indian and international industrial plants in India – using a variety of award winning eLogistics solutions such as RFID based Kanban systems, etc. KK Mohindra Fastenings is planning to start its operations in about six months in Pune and will enlarge its horizon to other geographical locations in the next phase to cater to customers on a Pan-India basis.

"With KK Mohindra Fastenings, we will combine the best of both worlds – the manufacturing expertise of Mohindra Fasteners on the Indian market and the specialisation of Keller & Kalmbach in terms of intelligent and customised C-parts management for industrial companies. In addition to fasteners, KK Mohindra Fastenings will offer a wide range of C-parts and will always focus on efficiency, supply security and process optimisation with intelligent C-parts management tools," summarises Dr Florian Seidl, managing director at Keller & Kalmbach. "Being a fastener manufacturer, we needed a specialist who understands the industry requirements by providing world-class inventory service at an affordable price. Based in Germany, Keller & Kalmbach fits into this role perfectly. We are excited to present the new company," says Deepak Arneja, managing director and CEO at Mohindra Fasteners Limited.



ETTINGER Acquires TITAN

ETTINGER, a supplier for electromechanical components, has acquired 100% of the shares in TITAN Befestigungstechnik GmbH, a well established medium sized fastening technology manufacturer.

TITAN focuses on the development, production and distribution of spacer bolts and spacer sleeves made of brass, steel and aluminium for applications in a wide variety of industries. The sale of the company to ETTINGER GmbH is a continuation of a long-lasting and close cooperation between TITAN and ETTINGER.

The Kurschildgen family that owned TITAN will withdraw from the company after a short transition period. Mr Stefan Wickler (TITAN) will be responsible for the operational business as managing director of TITAN GmbH. Mr Simon Kleinbruckner-Nangru from ETTINGER will be responsible for quality, process and environmental management as second managing director. Details of the transaction were not disclosed.



Bufab Group has reported its second quarter net sales increased by 57% to SEK 2.24 billion (2021: SEK 1.43 billion), of which 16% was organic growth. The Group also completed the acquisition of CDA Polska, a specialist for the Polish construction sector. Adjusted for remeasured additional purchase considerations, Bufab's operating profit increased by a full 64% and the margin was significantly strengthened. "Although the quarter continued to be affected by supply chain disruptions, long delivery lead times and some component shortages, the situation has stabilised. We are seeing indications among our companies of improved availability and shorter lead times, which together creates fewer disruptions and thus a better flow," mentions Johan Lindqvist, president and CEO at Bufab.

Acquisitions Continue

Bufab also recently acquired the Polish company CDA Polska Sp z.o.o, which has annual sales of approximately SEK 90 million. The acquisition is a strategic addition to Bufab's business in Segment East and, together with the previous acquisitions of Pajo-Bolte and TI Midwood (TIMCO), strengthens the Group's offering in the construction industry. "The process of integrating the recent acquisition is well under way. We launched a new e-commerce solution during the quarter, implemented more logistic solutions, and improved the efficiency of several processes using Robotic Process Automation (RPA). Our sustainability program is an increasingly important aspect for our customers and us and is an area in which we can really make a difference for our customers."

E-Jet® X for the Most Demanding Applications

Engel has launched its own timber construction screw, E-Jet® X, as part of its E-Jet® family for timber construction. The E-Jet® X combines properties for structural timber engineering and roof insulation systems. With a European Technical Assessment (ETA) and CE Marking, the E-Jet® X is suitable for the most demanding design requirements and offers maximum flexibility thanks to its design with both countersunk and wafer head. Part of the E-Jet® family, which was launched in 2013, the range was also the first Engel GmbH brand of wood construction screws with ETA certification and is available in a diameter range from 3mm up to 6mm – with a maximum length of 300mm.



Management Changes at Dresselhaus

Markus Schörg, managing director at Dresselhaus since March 2021, has reorganised the top management level at the company in order to make the organisation of the company more transparent and lean. Dresselhaus' top management level is made up from Axel Türke – chief sales officer, Stephan Pertschy – chief sales and marketing officer, Alexander Kretschmer – chief procurement officer, Mario Plank – chief logistics officer, Andreas Bruchmann – chief financial officer, Markus Kniebeisser – chief information officer, as well as Uwe Stein – chief operating officer southern branches. The key figures for the 2021 financial year, including sales of €210 million, and the first half of 2022 now show that Dresselhaus has returned to its old profitability.

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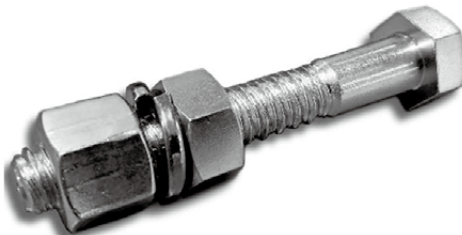
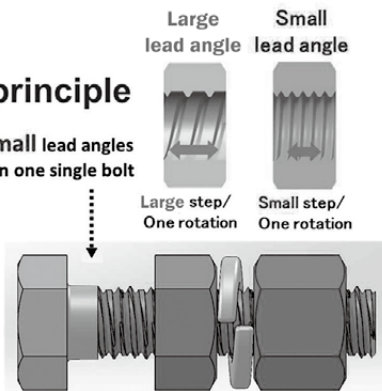
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