

Financial Reports of Fastener Companies

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Monetary unit in millions

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Japan

						(JPN)
	Financial Year	Revenue	Operating Profit	Ordinary Profit	Net Profit	2023 vs. 2022 Total Assets
 Amatei	2023	5,485	161	150	79	5,595 vs. 5,231
	2022	5,084	17	6	2	
	Change (%)	▲ 7.9	▲ 818.7	---	---	
	2024 Prospect	5,641	129	117	70	
	Change (%)	▲ 2.8	▼ 20.2	▼ 22.6	▼ 13.4	
 KFC	2023	22,627	1,277	1,396	1,052	26,191 vs. 26,208
	2022	25,957	2,489	2,599	1,840	
	Change (%)	▼ 12.8	▼ 48.7	▼ 46.3	▼ 42.8	
	2024 Prospect	25,000	1,350	1,450	950	
	Change (%)	▲ 10.5	▲ 5.7	▲ 3.9	▼ 9.7	
 Kyowa Kogyosyo	2023	13,213	994	1,102	1,092	17,139 vs. 16,362
	2022	11,659	1,501	1,549	1,082	
	Change (%)	▲ 13.3	▼ 33.8	▼ 28.8	▲ 0.9	
	2024 Prospect	12,500	900	1,000	1,350	
	Change (%)	▼ 5.4	▼ 9.5	▼ 9.3	▲ 23.6	
 Sanco Techno	2023	20,604	1,978	1,948	1,395	20,908 vs. 19,283
	2022	18,735	1,716	1,697	1,071	
	Change (%)	▲ 10.0	▲ 15.3	▲ 14.8	▲ 30.2	
	2024 Prospect	21,000	1,950	1,950	1,360	
	Change (%)	▲ 1.9	▼ 1.4	▲ 0.1	▼ 2.6	
 NIFCO	2023	321,771	34,439	37,876	21,170	359,150 vs. 333,068
	2022	283,777	30,540	33,602	22,959	
	Change (%)	▲ 13.4	▲ 12.8	▲ 12.7	▼ 7.8	
	2024 Prospect	322,500	35,500	33,500	21,200	
	Change (%)	▲ 0.2	▲ 3.1	▼ 11.6	▲ 0.1	



Japan

(JPN)

	Financial Year	Revenue	Operating Profit	Ordinary Profit	Net Profit	2023 vs. 2022 Total Assets
	2023	11,914	648	678	434	17,340
	2022	11,030	754	785	548	
	Change (%)	▲ 8.0	▼ 14.0	▼ 13.6	▼ 20.7	vs.
	2024 Prospect	13,000	700	750	450	16,846
	Change (%)	▲ 12.6	▲ 7.9	▲ 10.5	▲ 3.5	

South Asia

(INR)

	Financial Year	Revenue	Pre-tax Profit	Net Profit	2021 vs. 2020 Total Assets
 SIMMONDS MARSHALL LIMITED	2023	1,709.741	(127.661)	(27.551)	1,664.769
	2022	1,471.669	(48.802)	148.802	vs.
	Change (%)	▲ 16.1	---	---	1,650.855
 STERLING TOOLS LIMITED	2023	5,976.544	567.191	414.295	6,088.111
	2022	4,712.425	396.658	297.281	vs.
	Change (%)	▲ 26.8	▲ 42.9	▲ 39.3	5,626.080
 Sundram Fasteners	2023	56,627.5	6,606.6	4,946.9	46,243.9
	2022	49,020.6	6,212.2	4,567.2	vs.
	Change (%)	▲ 15.5	▲ 6.3	▲ 8.3	42,841.7

The above table lists the companies whose financial year ends at the end of March, except for Kyowa Kogyosyo which ends at the end of April.

Amatei's 2023 revenue was 5,485 million yens, up 7.9% from 5,084 million yens in 2022. Net profit grew significantly, by 77 million yens, but the company expects a significant decrease in profit for 2024.

KFC's 2023 revenue fell 12.8% from 25,957 million yens to 22,627 million yens, and profit fell even more, by about 45%, but the company forecasts a 10% increase in revenue in 2024.

In 2023, Kyowa Kogyosyo's revenue increased by 13.3% to 13,213 million yens, compared to 11,659 million yens in 2022. Net profit grew by only 0.9% due to a 30% drop in operating profit. The company forecasts a 5% decline in sales in FY2024.

Sanko Techno's revenue increased by 10% to 20,604 million yens from 18,735 million yens. Net profit increased by 30% to 1,395 million yens from 1,071 million yens, but the company forecasts revenue to grow by only 2% in FY2024.

Nifco's revenue increased by 13.4% to 321,771 million yens from 283,777 million yens. Net profit declined by 7.8%. The company is forecasting less than 1% growth in revenue and net profit for FY2024.

Yamashina's revenue increased by 8% to 11,914 million rupees from 11,030 million rupees. Net profit fell 20.7% to 434 million rupees from 548 million rupees, but the company is forecasting 12.6% growth in revenue and 3.5% growth in profit for FY2024.

Simmonds Marshall's revenue increased by 16.1% from 1,471.669 million rupees to 1,709.741 million rupees. Net profit for the year was a loss of 27.551 million rupees.

Sterling Tools' revenue increased by 26.8% from 4,712.425 million rupees to 5,976.544 million rupees. Net profit increased by 39.3% to 414.295 million rupees from 297.281 million rupees, showing the company's significant growth in FY2023.

Sundram Fasteners' revenue increased by 15.5% from 49,020.6 million rupees to 56,627.5 million rupees. Net profit increased by 8.3% to 4,946.9 million rupees from 4,567.2 million rupees. ■

