Ranking of Taiwanese Fastener Companies in ASEAN Top 1,000



Ranking of Taiwanese Fastener Companies in ASEAN Top 1,000			Company Name	Affiliated to	Location	Revenue (NTD 0.1 billion)		Revenue Growth (%)
2024	2023	2022				2024	2023	
91	79	81	Tycoons Worldwide Group (Thailand) Public Co., Ltd.	Tycoons	Thailand	80.0	79.6	0.5%
1 106	119	111	Tong Herr Resources Berhad	Tong Ming Enterprise	Malaysia	67.0	50.6	32.4%
† 138	150	120	Chinwell Holdings Berhad		Malaysia	44.7	33.1	35.0%
† 184	228	246	Tong Heer Fasteners (Thailand) Co., Ltd.	Tong Ming Enterprise	Thailand	31.9	20.7	54.1%
320	297	294	PT. Moonlion Industries Indonesia	Taiwan Steel Group	Indonesia	16.4	15.1	8.6%
393	365	378	Homn Reen (Vietnam) Co., Ltd.		Vietnam	11.5	11.0	4.5%
429	390	468	Brighton-Best International (AU), PTY Ltd.	Ta Chen International	Australia	10.3	9.9	4.0%
1 467	558	511	Dura Fasteners Co., Ltd.	Rodex Fasteners	Thailand	8.6	5.1	68.6%
479	458	468	Summit Chugoku Seira Co., Ltd.	QST International Corp	India	8.4	7.3	15.0%
562	524	518	PT. Shye Chang Batam Indonesia	Rodex Fasteners	Indonesia	6.1	5.6	8.9%
645	624	546	Acku Metal Industries (M) SDN. BHD.	San Shing Fastech	Malaysia	4.5	3.9	15.4%
697	676	573	Thailock Fasteners Co., Ltd.		Thailand	3.7	3.4	8.8%

A total of 12 companies are included in the 2024 rankings, 4 of which marked with a red arrow up have moved up the ranks. They are Tong Herr Resources, Chinwell Holdings, Tong Heer Fasteners (Thailand), and Dura Fasteners.

The entrant with the highest revenue growth rate is Dura Fasteners, at 68.6%, followed by Tong Heer Fasteners (Thailand) at 54.1%, Chinwell Holdings at 35%, and Tong Herr Resources at 32.4%.

In this ranking, the entrant with the highest revenue is Tycoons Worldwide Group (Thailand) Public, reaching NTD 8 billion. However, its revenue growth rate is the smallest among all the entrants on the list and its growth momentum declines significantly. The entrant with the second highest revenue is Tong Herr Resources, followed by Chinwell Holdings. The combined revenue of the three companies accounts for 65% of the aggregated revenue of all entrants on the list.

In the early years, most Taiwanese fastener companies invested and set up factories in Malaysia, Thailand, and Indonesia. However, in recent years, most of their investments have been concentrated in Vietnam. During Fastener World's many overseas visits and exhibiting in many shows, we frequently encountered many Taiwanese fastener companies that had already set up factories or bases in Southeast Asian countries. There is only one entrant in Vietnam revealed on the 2024 list, but it is worth noting that most Taiwanese companies would keep a low profile about running factories overseas, otherwise we would have seen more prominent Taiwanese companies on the list.

Table Source: Business Today, Issue No. 1435 Compiled by Fastener World

