

# Top Taiwanese Companies Revenue Ranking (2022-2024)

▼ Fastener ▼ Wire Rod ▼ Machine ▼ Hardware Parts ▼ Hand Tool

(Unit of revenues, profit after tax, and total asset in NTD 0.1 bn)



## Fastener Manufacturers

Ranking Among Top 2,000 Taiwanese Manufacturers				Company Name	Revenue	Revenue Growth (%)	Earnings After Tax	Profit Margin (%)	Total Asset
Ranking	Year								
	2024	2023	2022						
1	📈 273	286	319	QST International	131.37	7.35	7.39	5.63	215.25
2	288	272	250	Tong Ming Enterprise	125.43	-3.26	5.76	4.59	139.47
3	📈 365	372	328	Chun Yu Works	91.65	8.32	2.87	3.13	121.23
4	452	448	460	Boltun	71.44	9.32	5.30	7.42	117.77
5	467	444	448	San Shing Fastech	68.19	2.62	10.57	15.50	88.52
6	646	609	595	OFCO	41.36	-4.28	-0.36	-0.87	56.77
7	📈 719	739	992	NAFCO	35.02	14.03	3.76	10.74	63.12
8	738	673	565	Jinn Her Enterprise	33.86	-6.18	---	---	192.83
9	760	730	636	Jau Yeou Industry	32.08	0.63	---	---	33.97
10	843	802	853	Sumeeko	27.60	-0.61	2.65	9.60	39.37
11	851	720	620	Lu Chu Shin Yee	27.22	-17.01	1.90	6.98	49.09
12	862	815	607	Tong Hwei Enterprise	26.62	-1.33	---	---	---
13	922	912	919	Spec Products	24.08	5.38	2.49	10.34	19.49
14	930	879	947	Intai Technology	23.76	-2.82	2.60	10.94	46.72
15	938	905	901	Sheh Fung Screws	23.22	-0.09	2.05	8.83	32.33
16	1155	1115	873	Rodex Fasteners	15.61	1.63	1.52	9.74	26.43
17	1166	1131	1083	King Point (PATTA)	15.39	2.81	1.04	6.76	26.78
18	📈 1300	1308	1311	Easylink Industrial	12.22	9.11	3.34	27.33	---

Among fastener manufacturers, 18 companies (entrants) made it into the top 2,000 enterprises ranking, down 3 from 21 entrants in the previous listing by CommonWealth Magazine. This marks the second consecutive decline in the number of fastener entrants on the list, with a total reduction of 5 entrants over the last two surveys.

In 2024, only 4 entrants showed an increase in revenue ranking, indicated by upward green arrows, a drop of more than 50% compared to 9 entrants in 2023. This is also the second consecutive year with a decline exceeding half (17 entrants had revenue ranking increases in 2022). Conversely, 15 entrants experienced revenue declines in 2024. The average revenue growth rate among all 18 ranked companies was just 1.42%, a significant improvement from a decline of 14.6% in 2023. The average profit margin in 2024 was 9.11%, higher compared to 8.78% in 2023. These figures reflect that Taiwan's leading fastener manufacturers saw a surge in orders in 2022, a sharp drop in 2023, and although profitability remained

positive in 2024, their overall revenue competitiveness has weakened compared to the entire top 2,000 Taiwanese enterprises, resulting in fewer fastener entrants entering the ranking and fewer climbing in position.

Regarding the revenue size, the top three entrants were QST International, Tong Ming Enterprise, and Chun Yu Works. Notably, QST International and Tong Ming Enterprise swapped rankings in 2024. These three entrants alone accounted for 42.1% of the total revenue (NTD 82.61 billion), among the total 18 entrants with a combined revenue of NTD 34.84 billion.

In terms of total assets in 2024, the top three entrants were QST International, Jinn Her Enterprise and Tong Ming Enterprise. This was roughly consistent with 2023, except for QST International and Jinn Her Enterprise exchanging their asset ranking positions.



(Unit of revenues, profit after tax, and total asset in NTD 0.1 bn)



### Fastener Traders

Ranking Among Top 2,000 Taiwanese Service Providers			Company Name	Revenue	Revenue Growth (%)	Earnings After Tax	Profit Margin (%)	Total Asset
2024	2023	2022						
101	77	77	Brighton-Best International	227.10	-7.78	22.80	10.04	437.28

In the fastener trader category, only Brighton-Best International (BBI) made it onto the ranking, the same as in the previous listing. In 2024, BBI's revenue declined by 7.78%, totaling NTD 22.71 billion, marking a second consecutive drop following a 6% revenue decline in 2023. The profit margin also decreased from 12% in 2023 to around 10% in 2024. Compared to the 17% profit margin in 2022, this reflects a continuous downward trend, although the company still maintained double-digit growth momentum. From the current market perspective, many Taiwanese fastener traders have established overseas branches but have not reported their overseas revenue data. Additionally, some operate under multiple company names. If these factors were accounted for, more entrants would likely appear on the ranking list.



### Fastener-related Material & Equipment Manufacturers

Ranking Among Top 2,000 Taiwanese Manufacturers				Company Name	Revenue	Revenue Growth (%)	Earnings After Tax	Profit Margin (%)	Total Asset
Ranking	Year								
	2024	2023	2022						
1	16	14	13	China Steel Corporation	3,605.36	-0.77	19.78	0.55	6,950.59
2	55	53	47	Dragon Steel Corporation	820.30	-8.42	-79.01	-9.63	1,521.81
3	135	107	102	Chung Hung Steel Corporation	304.62	-19.34	-8.92	-2.93	304.71
4	407	373	365	Tycoons	80.04	-4.94	-1.65	-2.06	92.06
5	410	409	382	New Best Wire	79.40	4.68	2.22	2.80	85.26
6	📈 564	572	546	Kuang Tai Metal Industrial	50.72	9.36	---	---	59.27
7	677	539	402	Tycoons Worldwide Group (Thailand)	38.92	-22.42	-2.58	-6.63	53.85
8	748	748	732	Quintain Steel	32.81	8.36	1.19	3.63	132.36
9	📈 931	972	930	Yuang Hsian Metal	23.75	15.97	---	---	21.56
10	📈 1149	1170	1015	Chen Nan Iron Wire	15.87	14.17	1.43	9.01	25.11
11	1286	1278	1295	Chun Zu Machinery	12.47	6.40	0.68	5.45	19.85
12	📈 1348	---	1299	Ye Fong Aluminium	11.25	16.10	---	---	22.82

In the machinery equipment category, Chun Zu Machinery, which was on the 2023 ranking list, remained listed in 2024. Although its ranking slipped, its revenue growth rate improved significantly, turning from a 7% decline in 2023 to a 6.4% increase in 2024. In the raw material category, all entrants on the 2023 list experienced double-digit revenue declines, averaging a 20% drop, but in 2024, 6 entrants reported positive revenue growth. Among them, Ye Fong Aluminium posted the highest growth rate at 16.1%. This indicates that Taiwan's raw material suppliers related to the fastener industry showed signs of returning to a positive growth trajectory in 2024.



### Hand Tool Manufacturers

Ranking Among Top 2,000 Taiwanese Manufacturers				Company Name	Revenue	Revenue Growth (%)	Earnings After Tax	Profit Margin (%)	Total Asset
Ranking	Year								
	2024	2023	2022						
1	📈 602	612	538	Stanley Chiro International	46.55	9.12	0.65	1.40	144.74
2	739	632	759	Mobiletron	33.45	-16.46	-1.10	-3.29	86.24

In the hand tool category, Stanley Chiro International reversed its revenue trend from a double-digit decline in 2023 to a 9.12% growth in 2024. Conversely, Mobiletron shifted from a double-digit growth in 2023 to a 16.46% decline in 2024. Stanley Chiro International's revenue increased from NTD 4.26 billion in 2023 to NTD 4.65 billion in 2024, while Mobiletron's revenue dropped from NTD 4.00 billion to NTD 3.34 billion over the same period. In terms of the capital size, Stanley Chiro International remains a major player with its capital exceeding NTD 10 billion. ■

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